

MINUTES OF THE FINANCE COMMITTEE
MEETING OF THE CITY OF HERRIN
ILLINOIS HELD IN THE COUNCIL
CHAMBERS AT CITY HALL ON MONDAY,
FEBRUARY 12, 2018 AT 5:30 PM

Alderman York called the meeting to order. Those in attendance on behalf of the City were Mayor Steve Frattini, Alderman Sheila Ahlgren, Alderman Paul York, Alderman Randy Crompton, Alderman David Shoemake, Alderman Scott Kinley, Alderman Bill Sizemore, Alderman Steve Miller, Alderman Marilyn Ruppel, Budget Director Carrie Cravens, Fire Chief Shawn Priddy, Deputy Police Chief Jimmie Loyd, Codes Administrator Robert Craig, Public Works Director Tom Somers and City Clerk Shelly Huggins.

Carterville CUSD #5 TIF - Mayor stated that the Carterville School District. School board members and the mayor along with Alderman Miller, Shoemake and York met together regarding their TIF agreement. They are concerned with the residences that are included in the TIF as they are not getting their school funding at the full level if there are children in the household. Calculations have been done by both sides. We were hoping to have the final numbers for tonight however, as of Friday they were not concrete yet. TIF committee met last week and the TIF committee recommends that we go ahead and pay the difference at that time was \$46,668.03 which that number has now changed. Also recommendation to remove phases 3-6 of Lake Sycamore from the TIF as well as some properties along McVicker Road as some of these will need to be kept intact to keep the contiguity of the TIF. In the original agreement CUSD #5, it states certain types only of residential units that would count toward TIF. Alderman Miller stated that he believes we haven't lived up to our obligations with the school district and we need to be careful how we negotiate further agreements for TIF. We need to be more cautious when we negotiate. We need to look at who our neighbors use for economic development and TIF and tighten our belt with Moran if we continue. We will table the item in the later agenda for tonight until we get more accurate numbers.

Meeting adjourned at 5:54 p.m.