

MINUTES OF THE FINANCE COMMITTEE  
MEETING OF THE CITY OF HERRIN  
ILLINOIS HELD IN THE COUNCIL  
CHAMBERS AT CITY HALL ON MONDAY,  
OCTOBER 8, 2018 AT 5:15 P.M.

Alderman York called the meeting to order. Those in attendance on behalf of the City were Mayor Steve Frattini, Alderman Paul York, Alderman David Shoemaker, Alderman Sheila Ahlgren, Alderman Scott Kinley, Alderman Marilyn Ruppel, Alderman Bill Sizemore, Fire Chief Shawn Priddy, Treasurer Carl Goodwin, Budget Director Carrie Cravens, Public Works Director Tom Somers and City Clerk Shelly Huggins.

CUSD #5/TIF Agreement - We need to pull Lake Sycamore Phases 2-6 out of TIF district. Mayor has a list of the parcels that we will remove along with a list of ones we have to leave in to remain contiguous. We will need to do these removals with an ordinance, should have next council meeting. Also will have a letter of agreement with CUSD #5.

Parking Lot Acquisition - As you are aware, we had funds donated to purchase parking lot north of the doughboy, however, seller decided to sell to someone else. Mayor has spoken with the new prospective owner that he will close later this month. He is having the lot surveyed to see how much he needs for his business adventure and make the remaining property available to us for parking purposes. In the event, it doesn't close, we will hopefully be back in a position to buy the property.

Meeting adjourned at 5:30 p.m.